

Emotet: Still Abusing Microsoft Office Macros

 netskope.com/blog/emotet-still-abusing-microsoft-office-macros

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Summary

In April 2022, Netskope Threat Labs analyzed an Emotet campaign that was using LNK files instead of Microsoft Office documents, likely as a response to the protections launched by Microsoft in 2022 to mitigate attacks via Excel 4.0 (XLM) and VBA macros.

However, we recently came across hundreds of malicious Office documents that are being used to download and execute Emotet, indicating that some attackers are still using old delivery methods in the wild. Despite the protection Microsoft released in 2022 to prevent the execution of Excel 4.0 (XLM) macros, this attack is still feasible against users who are using outdated versions of Office. It is also feasible against users who have changed the default setting to explicitly enable macros. The fact that attackers are still using Excel 4.0 Macros indicates that outdated Office versions and users who have this protection disabled are still common.

Macro Settings

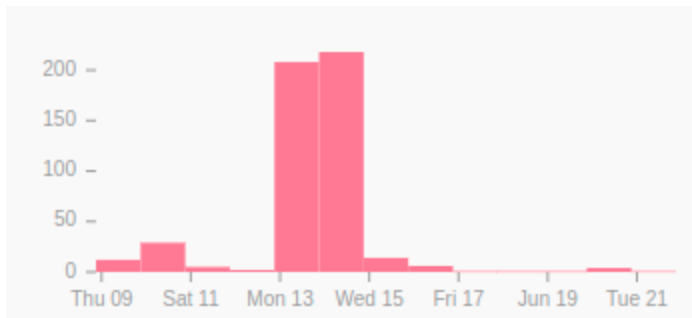
- Disable VBA macros without notification
- Disable VBA macros with notification
- Disable VBA macros except digitally signed macros
- Enable VBA macros (not recommended; potentially dangerous code can run)

Option to enable Excel

Enable Excel 4.0 macros when VBA macros are enabled

4.0 Macros.

By searching for similar files on VirusTotal, we found 776 malicious spreadsheets submitted between June 9, 2022 and June 21, 2022, which abuse Excel 4.0 (XLM) macros to download and execute Emotet's payload. Most of the files share the same URLs and some metadata. We extracted 18 URLs out of the 776 samples, four of which were online and delivering Emotet.



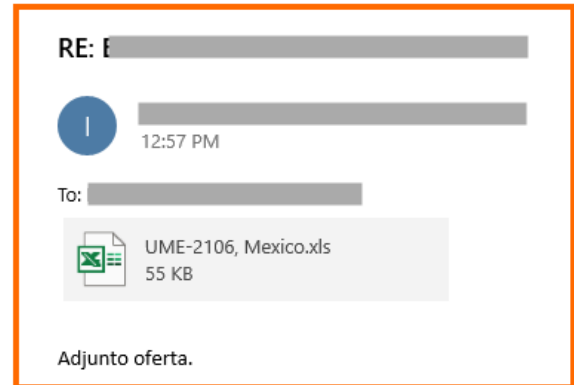
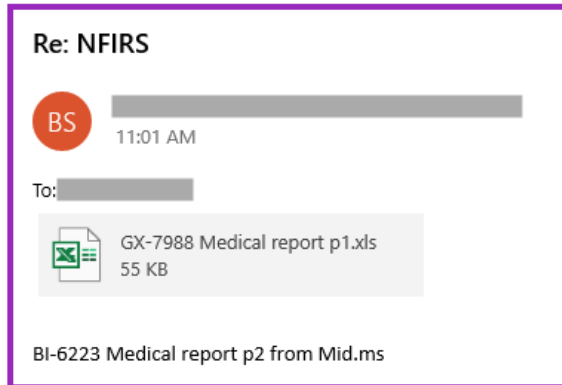
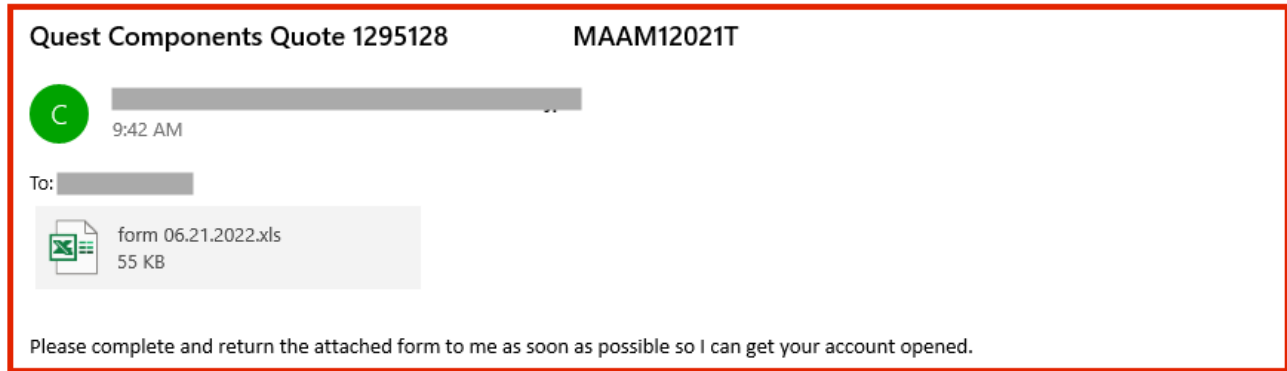
Submission timeline for Emotet

spreadsheets on VirusTotal.

In this blog post, we will analyze this Emotet campaign, showing the delivery mechanism to the last payload.

Stage 01 – Malicious Spreadsheets

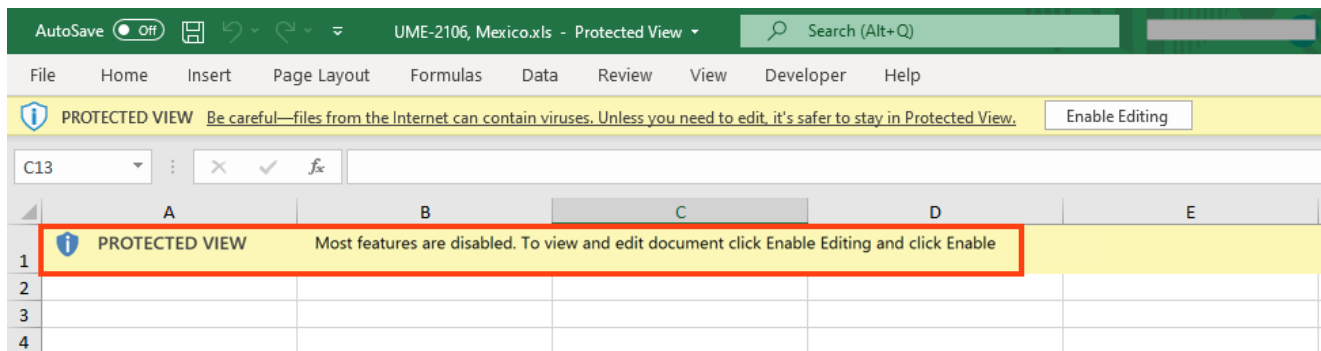
The first stage is a malicious spreadsheet that abuses Excel 4.0 (XLM) macros to download and execute Emotet. These files are being delivered as email attachments.



Phishing emails with malicious spreadsheets attached.

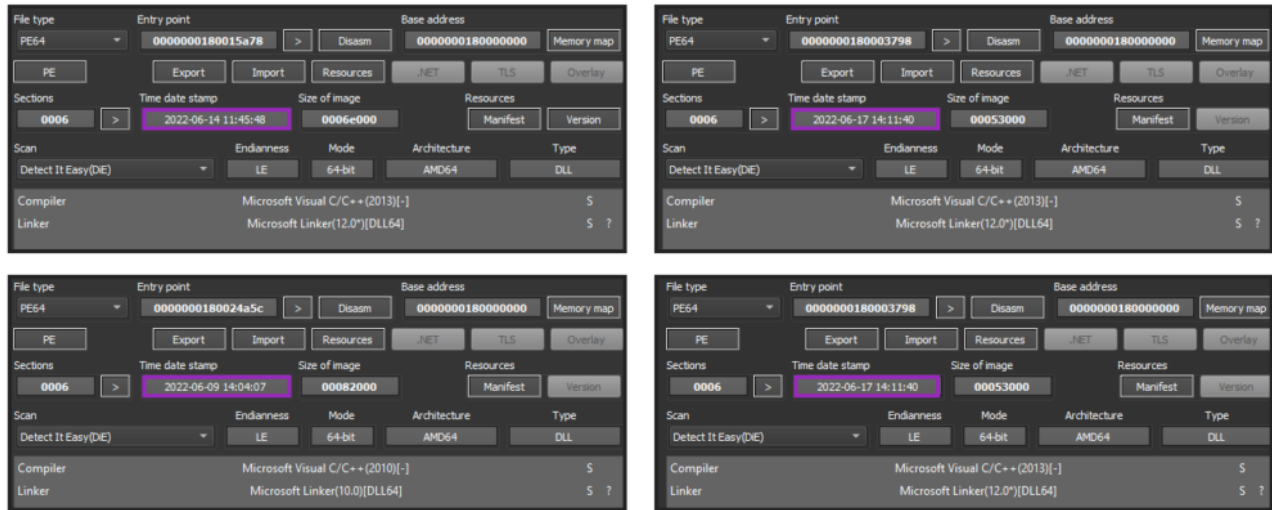
There are also cases where the spreadsheet is attached within a password-protected ZIP file.

The spreadsheet contains a message to lure the user to remove the protected view by clicking the “Enable Editing” button.



Spreadsheet message asking to click “Enable Editing”.

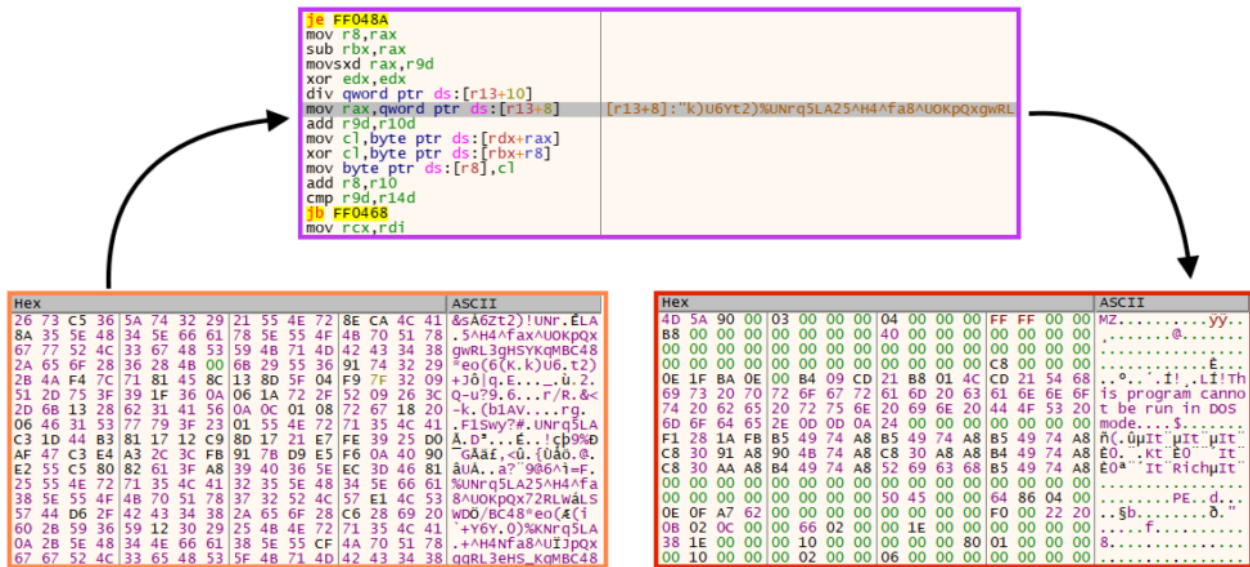
The malicious code is obfuscated and spread across hidden spreadsheets and cells.



Four payloads downloaded from the spreadsheet URLs. Emotet's main payload is encrypted and stored in the PE resources of the loader, which is the same case as other Emotet packed samples we analyzed earlier in 2022.

0003F2F0	26 73 C5 36 5A 74 32 29 21 55 4E 72 8E CA 4C 41	5s 6Zt2)!UNr LA
0003F300	8A 35 5E 48 34 5E 66 61 78 5E 55 4F 4B 70 51 78	5^H4^fax^UOKpQx
0003F310	67 77 52 4C 33 67 48 53 59 4B 71 4D 42 43 34 38	gwRL3gHSYKqMBC48
0003F320	2A 65 6F 28 36 28 4B 00 6B 29 55 36 91 74 32 29	*eo(6(K k)U6 t2)
0003F330	2B 4A F4 7C 71 81 45 8C 13 8D 5F 04 F9 7F 32 09	+J lq E _ 2
0003F340	51 2D 75 3F 39 1F 36 0A 06 1A 72 2F 52 09 26 3C	-q-u?9 6 r/R <
0003F350	2D 6B 13 28 62 31 41 56 0A 0C 01 08 72 67 18 20	-k (b1AV rg
0003F360	06 46 31 53 77 79 3F 23 01 55 4E 72 71 35 4C 41	F1Swy?# UNrq5LA
0003F370	C3 1D 44 B3 81 17 12 C9 8D 17 21 E7 FE 39 25 D0	D ! 9%
0003F380	AF 47 C3 E4 A3 2C 3C FB 91 7B D9 E5 F6 0A 40 90	G ,< { @
0003F390	E2 55	U a? 9@6^ =F
0003F3A0	25 55	%UNrq5LA25^H4^fa
0003F3B0	38 5E	8^UOKpQx72RLW LS
0003F3C0	57 44	WD /BC48^eo((i
0003F3D0	60 2B	`+Y6Y 0)%KNrq5LA
0003F3E0	0A 2B	+^H4Nfa8^U JpQx
0003F3F0	67 67	ggRL3eHS_KqMBC48
0003F400	2C 65	,eo(6(K k W6Yp2)
0003F410	25 55	%UNrs5,@25NH4^fa
0003F420	38 4E 55 4F 4B 70 51 78 67 77 42 4C 33 67 48 53	8NUOKpQxgwBL3gHS
0003F430	59 5B 71 4D 42 43 34 38 2A 65 6F 28 26 28 4B 00	Y[qMBC48^eo(&(K
0003F440	0B A0 57 36 13 74 32 29 25 55 4E 72 71 35 4C 41	W6 t2)%UNrq5LA
0003F450	32 35 5E 48 34 5E 66 61 38 FE 57 4F EB 7E 51 78	25^H4^fa8 WO ~Qx
0003F460	67 77 52 4C 33 67 48 53 59 4B 71 4D 42 43 34 38	gwRL3gHSYKqMBC48
0003F470	2A 65 6F 28 36 28 4B 00 6B 29 55 36 59 74 32 29	*eo(6(K k)U6Yt2)
0003F480	25 55 4E 72 71 35 4C 41 32 35 5E 48 34 5E 66 61	%UNrq5LA25^H4^fa
0003F490	38 5E 55 4F 4B 70 51 78 67 77 52 4C 33 67 48 53	8^UOKpQxgwRL3gHS
0003F4A0	59 4B 71 4D 42 43 34 38 2A 65 6F 28 36 28 4B 00	YKqMBC48^eo(6(K

Emotet's main payload stored in the PE resources. The unpacking/decryption process is also very similar to the samples we analyzed earlier in 2022, where a key is used in a simple rolling XOR algorithm.



Emotet decryption process.

Stage 03 – Emotet Payload

We extracted three different payloads (64-bit DLLs) from the samples we downloaded from the URLs.

Filename	MD5
1_payload.bin	9301079c85824590155b5f7718cce370
2_payload.bin	652cb04e3d6f4e98c15be4b24491746d
3_payload.bin	706e78752166a162a111b87af9e561c3
4_payload.bin	706e78752166a162a111b87af9e561c3

Main Emotet payloads.

We can find some similarities by comparing these payloads with the ones we analyzed in April 2022, like the pattern used in the DLL name.

```

;
; Export Ordinals Table for E.dll
;
word_180028990 dw 0 ; Real name for all three samples is "E.dll".
aEDll db 'E.dll',0 ;
aDllregisterser db 'DllRegisterServer',0

```

And also the persistence mechanism via Windows service that executes the payload via regsvr32.exe.

Name	Type	Data
(Default)	REG_SZ	(value not set)
Description	REG_SZ	Routes AllJoyn messages for the local AllJoyn clients. If this service is stopped the AllJoyn clients...
DisplayName	REG_SZ	IOLWxq.dll
ErrorControl	REG_DWORD	0x00000000 (0)
ImagePath	REG_EXPAND_SZ	C:\Windows\system32\regsvr32.exe "C:\Windows\system32\QgELJNuabHsX\IOLWxq.dll"
ObjectName	REG_SZ	LocalSystem
Start	REG_DWORD	0x00000002 (2)
Type	REG_DWORD	0x00000010 (16)

Emotet persistence mechanism.

However, there are some differences between these payloads and the ones we analyzed in April 2022. The first one is where and how Emotet decrypts its strings. In previous payloads, Emotet was storing its strings in the PE .text section.

In these latest payloads, Emotet uses functions to retrieve decrypted strings. Simply put, the attacker is using the concept of stack strings, which are passed via parameter to the function that performs the decryption process.

```

1  _int64 mw_encrypted_str_00()
2  {
3      int v1[6]; // [rsp+58h] [rbp-18h] BYREF
4
5      v1[3] = 0x743936F;
6      v1[0] = 0x2D912968;
7      v1[1] = 0x349E2878;
8      v1[2] = 0x329E286E;
9      return mw_decrypt_str(0x7DD26A2Di64, 0x93506i64, 0xDi64, 0xE661Ai64, 0x3B4BD, v1, 4u);
10 }

```

Emotet function to return a decrypted string.

The decrypted strings can be easily retrieved by placing breakpoints in the return of these functions. Also, it's possible to use a [Python script](#) to automatically extract this data using [Dumpulator](#) or any other emulation framework.

```
ECCPUBLICBLOB
%s%s.exe
Microsoft Primitive Provider
advapi32.dll
Content-Type: multipart/form-data; boundary=%s
```

```
%s\regsvr32.exe "%s"
crypt32.dll
wininet.dll
SHA256
HASH
shell32.dll
wtsapi32.dll
KeyDataBlob
RNG
POST
userenv.dll
%u.%u.%u.%u
Cookie: %s=%s
```

Emotet decrypted strings.

```
shlwapi.dll
ObjectLength
SOFTWARE\Microsoft\Windows\CurrentVersion\Run
AES
%s\*
%s\%s
ECDSA_P256
urlmon.dll
bcrypt.dll
ECDH_P256
```

The C2 addresses are also retrieved in a different way on these payloads. Instead of storing this data in the PE .data section, Emotet parses the C2 addresses via functions as well.

```
v2[32] = sub_7FFD1D6D21DC;
v2[69] = sub_7FFD1D6D51A4;
v2[45] = sub_7FFD1D6CA73C;
v2[16] = sub_7FFD1D6DC6AC;
v2[61] = sub_7FFD1D6D9B7C;
v2[31] = sub_7FFD1D6CE778;
v2[22] = sub_7FFD1D6C4D68;
v2[34] = sub_7FFD1D6D6C60;
v2[11] = sub_7FFD1D6E4DB4;
v2[42] = sub_7FFD1D6E0A58;
v2[14] = sub_7FFD1D6D4E14;
v2[47] = sub_7FFD1D6E2BD0;
v2[39] = sub_7FFD1D6D4B10;
v2[53] = sub_7FFD1D6D529C;
v2[48] = sub_7FFD1D6CB90C;
v2[36] = sub_7FFD1D6D0614;
v2[44] = sub_7FFD1D6D6D50;
v2[65] = sub_7FFD1D6DB5B8;
```

```
__int64 __fastcall sub_7FFD1D6CA73C(_DWORD *a1, _DWORD *a2)
{
    *a1 = 0xD6A361D1;
    *a2 = 0x1BB0001;
    return 255654i64;
}
```

Emotet parsing the C2 server addresses.

And it's also possible to extract this information statically using an emulation script, similar to the one used for the strings.

```
82.165.152.127:8080
51.161.73.194:443
103.75.201.2:443
5.9.116.246:8080
213.241.20.155:443
79.137.35.198:8080
119.193.124.41:7080
186.194.240.217:443
172.105.226.75:8080
150.95.66.124:8080
131.100.24.231:80
94.23.45.86:4143
209.97.163.214:443
206.189.28.199:8080
173.212.193.249:8080
153.126.146.25:7080
```

Part of Emotet C2 server addresses.

Conclusions

In April 2022 we analyzed an Emotet campaign that was not using Microsoft Office files to spread, as a possible response to Microsoft protections. However, we still see some attackers abusing Microsoft Office files to download and execute Emotet. We strongly recommend users to update Microsoft Office to its latest versions. Also, IT administrators may also completely block Excel 4.0 (XLM) Macros via Group Policy.

Protection

Netskope Threat Labs is actively monitoring this campaign and has ensured coverage for all known threat indicators and payloads.

- **Netskope Threat Protection**
 - Document-Excel.Trojan.Emotet
 - Win64.Trojan.Emotet
- **Netskope Advanced Threat Protection** provides proactive coverage against this threat.
 - Gen.Malware.Detect.By.StHeur indicates a sample that was detected using static analysis
 - Gen.Malware.Detect.By.Sandbox indicates a sample that was detected by our cloud sandbox

IOCs

All the IOCs related to this campaign, scripts, and the Yara rules can be found in our [GitHub repository](#).